



Where are you with your ERISA Documentation?

THE DEPARTMENT OF LABOR HAS
DRAMATICALLY INCREASED THEIR AUDITS
AND THE ERISA DOCUMENT IS ONE ITEM THEY
WILL WANT TO SEE.

THIS IS NO JOKE. DOL FINES ARE UP 72%!

Do I really need ANOTHER document?

If you don't have one or if the one you have is outdated, the short answer is YES. Many employers mistakenly believe their insurance policy with a plan summary is adequate documentation. They are not. Our team at Bullock & Associates, Inc. will prepare what you need at a lower cost than you would expect. For only \$500 we can provide the ERISA documentation for you.



[CLICK HERE TO ENTER YOUR INFORMATION. YOU'LL BE
DONE IN LESS THAN 5 MINUTES! \(UNLESS YOU TYPE
REALLY SLOW\)](#)



Do you offer
Employee Benefits?

Did you know
you're subject to
the Federal ERISA
Law?

ERISA requires you
to have a PLAN
DOCUMENT and a
SUMMARY
DESCRIPTION

HUH?

Let us help you!!

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FAQ'S

WHAT IS ERISA?

ERISA is a Federal law that sets standards for retirement and health plans. The law requires employers to provide specific plan information, provide fiduciary responsibilities for those who manage plan assets, establish grievance and appeals processes, etc. It also requires several notices to be provided to employees, i.e. COBRA, ACA, HIPAA and many others.

DO ALL BUSINESSES NEED AN ERISA WRAP DOCUMENT?

With a few exceptions, YES. All businesses that offer Employee Benefits must provide ERISA Documentation.

DOES MY INSURANCE COMPANY PROVIDE THESE DOCUMENTS?

In most cases, NO. An insurance company's MASTER CONTRACT, CERTIFICATE OF COVERAGE, or SUMMARY OF BENEFITS are NOT ERISA documentation.

IS THIS A "REAL" THING I NEED TO BE WORRIED ABOUT?

YES. The Department of Labor (DOL), Internal Revenue Service (IRS) and the increased focus on ACA has put ERISA documentation on the radar. Due to electronic filing, more audits are now being triggered. In 2017 there was a 72% increase in audit fines.

HOW COME I NEVER HEARD ABOUT THIS BEFORE?

For many years, ERISA documentation was on the government's "back burner". That is no longer the case. Electronic filing, which includes ACA documentation, and greater integration between the IRS and the DOL has triggered significantly more audits. In 2017, there was over \$1.1 Billion in fines and the government is ramping up to levee even more fines.

WHAT IS THE PENALTY FOR NON-COMPLIANCE?

Failing to provide a Summary Plan Description (SPD) can cost up to \$152 per day (\$1,527 max per failure). i.e, ABC Co. fails to provide an SPD to their 30 employees. The employer can be liable for \$1,527 per employee x 30 = \$45,810. Do you provide SPD's to your employees?

BOTTOM LINE, IS \$500 WORTH YOUR PEACE OF MIND?

For a flat fee of \$500 (far less than an attorney would charge you) you can obtain an ERISA Wrap Document which will make you both compliant with the law and protected from heavy fines.

BUT I DON'T HAVE A LOT OF TIME. HOW HARD IS THIS?



[Click here and in less than 5 minutes you can be protected.](#)